

# **Marion County Ambulance District**

Hannibal, Missouri

Basic Financial Statements and  
Management's Discussion and Analysis

Years Ended December 31, 2020 and 2019

**Marion County Ambulance District**

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December 31, 2020 and 2019

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## **Independent Auditor's Report**

To the Board of Directors  
Marion County Ambulance District

We have audited the accompanying financial statements of the governmental activities of Marion County Ambulance District as of and for the years ended December 31, 2020 and 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of Marion County Ambulance District, as of December 31, 2020 and 2019, and the respective changes in financial position for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## Independent Auditor's Report (Concluded)

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 6 and 19 through 20 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Marion County Ambulance District's financial statements as a whole. The Statements of Other and Administrative Expenses is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Wade Stables P.C.*  
**Wade Stables P.C.**  
*Certified Public Accountants*

June 29, 2021  
Hannibal, Missouri

## **Management's Discussion and Analysis**

The discussion and analysis of Marion County Ambulance District's financial performance provides an overview and analysis of the District's financial statements for the years ended December 31, 2020 and 2019. It should be read in conjunction with the accompanying basic financial statements.

### **Financial Highlights**

- The assets of Marion County Ambulance District exceeded its liabilities at the close of the fiscal years ending December 31, 2020 and 2019 by \$7,078,311 and \$7,051,233 respectively, (net position). For the year ending December 31, 2020, \$4,289,476 (unrestricted net position) was available to be used to meet the District's ongoing obligations to citizens and creditors. For the year ending December 31, 2019, \$4,317,376 (unrestricted net position) was available to be used to meet the District's ongoing obligations to citizens and creditors.
- The District's total net position for the years ended December 31, 2020 and 2019, increased \$27,078 and increased \$149,651, respectively.
- On a budgetary basis, the General Fund balance decreased by \$82,123 for the year ended December 31, 2020, and decreased by \$50,082 for the year ended December 31, 2019.

### **Overview of the Financial Statements**

The discussion and analysis serves as an introduction to Marion County Ambulance District's basic financial statements. The District's financial statements are comprised of two components, combined government-wide and fund financial statements and notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements.

### **Combined Government-Wide and Fund Financial Statements**

The fund financial statements provide detailed information about the only fund.

Governmental fund - All of the District's basic services are reported in a governmental fund, which recognizes increases and decreases in financial resources only to the extent that they reflect near-term inflows or outflows of cash. The fund is reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For, this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The Marion County Ambulance District maintains the *General Fund* which is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Information for the General Fund is presented in the Statement of Net Position and Governmental Funds Balance Sheet, which is considered a major fund.

### **Notes to Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found immediately following the basic financial statements.

## Marion County Ambulance District

Management's Discussion and Analysis  
December 31, 2020 and 2019

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### Property, Plant and Equipment and Debt

#### Property, Plant and Equipment

At the end of the fiscal year, the District had \$3,009,635 invested in property, plant and equipment. This amount represents a decrease of \$177,500 or 5.57% from the prior year.

#### Debt

The District made principal payments of \$232,478 on the existing capital leases during the year ended December 31, 2020. As of December 31, 2020, the remaining principal balance on the capital leases was \$220,800.

#### The District as a Whole - Government-Wide Financial Analysis

The District's net position was \$7,078,311 as of December 31, 2020. The analysis focuses on the net position (table 1) and changes in general revenues and significant expenses (table 2) of the District's governmental activities.

Table 1  
Summary of Net Position  
at December 31, 2020 and 2019

|                                  | 2020                | 2019                |
|----------------------------------|---------------------|---------------------|
| Current assets                   | \$ 4,424,051        | \$ 4,534,833        |
| Capital assets                   | 3,009,635           | 3,187,135           |
| Other assets                     | -                   | 28,967              |
| Total Assets                     | <u>\$ 7,433,686</u> | <u>\$ 7,750,935</u> |
| Current liabilities              | \$ 189,775          | \$ 405,131          |
| Long-term liabilities            | 165,600             | 294,571             |
| Total Liabilities                | <u>\$ 355,375</u>   | <u>\$ 699,702</u>   |
| Net Position:                    |                     |                     |
| Net investment in capital assets | \$ 2,788,835        | \$ 2,733,857        |
| Unrestricted                     | 4,289,476           | 4,317,376           |
| Total Net Position               | <u>\$ 7,078,311</u> | <u>\$ 7,051,233</u> |

Net position of the District's governmental activities increased \$27,078 or .38%, when compared to the prior year. Unrestricted net position decreased by \$27,900, or .65% from the prior year.

The key elements of these changes are shown on the next page.

**Marion County Ambulance District**Management's Discussion and Analysis  
December 31, 2020 and 2019

Table 2  
Changes in Net Position  
Years Ended December 31, 2020 and 2019

|  | 2020                | 2019                |
|--|---------------------|---------------------|
| Revenues:                              |                     |                     |
| Program Revenues:                      |                     |                     |
| Charges for services                   | \$ 5,100,159        | \$ 5,183,875        |
| General Revenues:                      |                     |                     |
| Property tax revenue                   | 241,721             | 250,511             |
| Sales tax revenue                      | 2,356,825           | 2,235,271           |
| Interest income                        | 47,164              | 51,292              |
| Surtax                                 | 51,746              | 9,502               |
| Chapter 100 bond revenue               | 9,050               | 1,083               |
| Medical records fee                    | 680                 | 666                 |
| Grant income                           | 561,025             | -                   |
| Land rent                              | 5,518               | 5,518               |
| Gain (loss) on sale of assets          | 9,000               | 97,500              |
| Miscellaneous revenue                  | 52,558              | 34,734              |
| Donations                              | 1,500               | 1,500               |
| Total revenues                         | <u>\$ 8,436,946</u> | <u>\$ 7,871,452</u> |
| Expenses:                              |                     |                     |
| Personnel services                     | \$ 4,320,170        | \$ 3,667,530        |
| Building and equipment repairs         | 306,450             | 292,673             |
| Contracted services                    | 374,395             | 364,234             |
| Election expense                       | 6,616               | 73                  |
| Interest expense                       | 3,315               | 6,666               |
| Other and administrative               | 2,418,460           | 2,524,572           |
| Pension expense                        | 284,297             | 280,922             |
| Medical supplies and vaccines          | 159,554             | 130,432             |
| Depreciation                           | 536,611             | 454,699             |
| Total expenses                         | <u>\$ 8,409,868</u> | <u>\$ 7,721,801</u> |
| Increase (decrease)<br>in Net Position | \$ 27,078           | \$ 149,651          |
| Net Position at beginning of year      | 7,051,233           | 6,901,582           |
| Net Position at end of year            | <u>\$ 7,078,311</u> | <u>\$ 7,051,233</u> |

The District's total revenues increased by \$565,494, or 7.18%, from last year. The increase is primarily due to the receipt of grant funds due to COVID19.

Total expenses increased \$688,067, or 8.91%. The increase is attributed mainly to personnel services.



### **General Fund Budgeting Highlights**

For the year ending December 31, 2020, actual expenditures on a budgetary basis were \$6,322,593 compared to the budgeted amount of \$5,355,000. The \$967,593 negative variance was mainly due to spending more than budgeted on capital outlay, personnel services, and the pension fund.

For the year ending December 31, 2019, actual expenditures on a budgetary basis were \$5,611,102 compared to the budgeted amount of \$4,952,523. The \$685,579 negative variance was mainly due to spending more than budgeted on capital outlay, personnel services, and the pension fund.

For the year ending December 31, 2020, the District's actual revenues on a budgetary basis were \$6,240,470 compared to the budgeted amount of \$5,355,000. The positive variance of \$885,470 was mainly the result of tax revenues generating more revenue than budgeted and the receipt of grant income.

For the year ending December 31, 2019, the District's actual revenues on a budgetary basis were \$5,561,020 compared to the budgeted amount of \$4,952,523. The positive variance of \$608,497 was mainly the result of ambulance calls and tax revenues generating more revenue than budgeted.

### **Economic Factors and Next Year's Budget and Rates**

Local, national and international economic factors influence the District's revenues. Positive economic growth correlates with increased revenues from property and sales taxes. Economic growth in the local economy may be measured by a variety of indicators such as employment growth, unemployment, new construction and assessed valuation as well as increased sales subject to sales tax. The District has prepared its budget for the next fiscal year considering the economic factors discussed above.

### **Contacting the District's Financial Management**

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional information, please contact the District.

## Marion County Ambulance District

Statement of Net Position and  
Governmental Funds Balance Sheet  
December 31, 2020

|  | General<br>Fund     | Adjustments         | Statement<br>of Net Position |
|--|---------------------|---------------------|------------------------------|
| <b>Assets</b>  |                     |                     |                              |
| Current Assets   |                     |                     |                              |
| Cash   | \$ 3,217,945        | \$ -                | \$ 3,217,945                 |
| Accounts receivable, net                                 | 654,083             | -                   | 654,083                      |
| Taxes receivable   | 408,620             | -                   | 408,620                      |
| Other receivables  | 55                  | -                   | 55                           |
| Prepaid expenses   | 114,381             | -                   | 114,381                      |
| Current portion of notes receivable                      | 28,967              | -                   | 28,967                       |
| Total Current Assets                                     | \$ 4,424,051        | \$ -                | \$ 4,424,051                 |
| Capital Assets   |                     |                     |                              |
| Land and other non-depreciated assets                    | \$ -                | \$ 96,427           | \$ 96,427                    |
| Other capital assets, net of<br>accumulated depreciation | -                   | 2,913,208           | 2,913,208                    |
| Total Capital Assets                                     | \$ -                | \$ 3,009,635        | \$ 3,009,635                 |
| <b>Total Assets</b>                                      | <b>\$ 4,424,051</b> | <b>\$ 3,009,635</b> | <b>\$ 7,433,686</b>          |
| <b>Liabilities</b>                                       |                     |                     |                              |
| Current Liabilities                                      |                     |                     |                              |
| Accounts payable   | \$ 69,914           | \$ -                | \$ 69,914                    |
| Accrued wages  | 64,661              | -                   | 64,661                       |
| Current portion of capital lease                         | -                   | 55,200              | 55,200                       |
| Total Current Liabilities                                | \$ 134,575          | \$ 55,200           | \$ 189,775                   |
| Long-Term Liabilities                                    |                     |                     |                              |
| Capital lease payable                                    | \$ -                | \$ 165,600          | \$ 165,600                   |
| <b>Total Liabilities</b>                                 | <b>\$ 134,575</b>   | <b>\$ 220,800</b>   | <b>\$ 355,375</b>            |
| <b>Fund Balances / Net Position</b>                      |                     |                     |                              |
| Fund Balance   |                     |                     |                              |
| Nonspendable   |                     |                     |                              |
| Prepaid items  | \$ 114,381          | \$ (114,381)        | \$ -                         |
| Unassigned   | 4,175,095           | (4,175,095)         | -                            |
| Total fund balance                                       | \$ 4,289,476        | \$ (4,289,476)      | \$ -                         |
| <b>Total Liabilities and Fund Balance</b>                | <b>\$ 4,424,051</b> |                     |                              |
| Net Position   |                     |                     |                              |
| Net investment in capital assets                         |                     | \$ 2,788,835        | \$ 2,788,835                 |
| Unrestricted   |                     | 4,289,476           | 4,289,476                    |
| <b>Total Net Position</b>                                |                     | <b>\$ 7,078,311</b> | <b>\$ 7,078,311</b>          |

The accompanying notes are an integral part of these financial statements.

**Marion County Ambulance District**

Statement of Net Position and  
Governmental Funds Balance Sheet  
December 31, 2019

|  | <u>General<br/>Fund</u> | <u>Adjustments</u>    | <u>Statement<br/>of Net Position</u> |
|--|-------------------------|-----------------------|--------------------------------------|
| <b>Assets</b>  |                         |                       |                                      |
| Current Assets   |                         |                       |                                      |
| Cash   | \$ 3,300,067            | \$ -                  | \$ 3,300,067                         |
| Accounts receivable, net                                 | 664,568                 | -                     | 664,568                              |
| Taxes receivable   | 406,011                 | -                     | 406,011                              |
| Other receivables  | 469                     | -                     | 469                                  |
| Prepaid expenses   | 106,768                 | -                     | 106,768                              |
| Current portion of notes receivable                      | 56,950                  | -                     | 56,950                               |
| <b>Total Current Assets</b>                              | <u>\$ 4,534,833</u>     | <u>\$ -</u>           | <u>\$ 4,534,833</u>                  |
| Capital Assets   |                         |                       |                                      |
| Land and other non-depreciated assets                    | \$ -                    | \$ 96,427             | \$ 96,427                            |
| Other capital assets, net of<br>accumulated depreciation | -                       | 3,090,708             | 3,090,708                            |
| <b>Total Capital Assets</b>                              | <u>\$ -</u>             | <u>\$ 3,187,135</u>   | <u>\$ 3,187,135</u>                  |
| Other Assets   |                         |                       |                                      |
| Long-term portion of notes receivable                    | \$ 28,967               | \$ -                  | \$ 28,967                            |
| <b>Total Other Assets</b>                                | <u>\$ 28,967</u>        | <u>\$ -</u>           | <u>\$ 28,967</u>                     |
| <b>Total Assets</b>                                      | <u>\$ 4,563,800</u>     | <u>\$ 3,187,135</u>   | <u>\$ 7,750,935</u>                  |
| <b>Liabilities</b>                                       |                         |                       |                                      |
| Current Liabilities                                      |                         |                       |                                      |
| Accounts payable   | \$ 70,026               | \$ -                  | \$ 70,026                            |
| Accrued interest payable                                 | 2,683                   | -                     | 2,683                                |
| Accrued wages  | 173,715                 | -                     | 173,715                              |
| Current portion of capital lease                         | -                       | 158,707               | 158,707                              |
| <b>Total Current Liabilities</b>                         | <u>\$ 246,424</u>       | <u>\$ 158,707</u>     | <u>\$ 405,131</u>                    |
| Long-Term Liabilities                                    |                         |                       |                                      |
| Capital lease payable                                    | \$ -                    | \$ 294,571            | \$ 294,571                           |
| <b>Total Liabilities</b>                                 | <u>\$ 246,424</u>       | <u>\$ 453,278</u>     | <u>\$ 699,702</u>                    |
| <b>Fund Balances / Net Position</b>                      |                         |                       |                                      |
| Fund Balance   |                         |                       |                                      |
| Nonspendable   |                         |                       |                                      |
| Prepaid items  | \$ 106,768              | \$ (106,768)          | \$ -                                 |
| Unassigned   | 4,210,608               | (4,210,608)           | -                                    |
| <b>Total fund balance</b>                                | <u>\$ 4,317,376</u>     | <u>\$ (4,317,376)</u> | <u>\$ -</u>                          |
| <b>Total Liabilities and Fund Balance</b>                | <u>\$ 4,563,800</u>     |                       |                                      |
| Net Position   |                         |                       |                                      |
| Net investment in capital assets                         |                         | \$ 2,733,857          | \$ 2,733,857                         |
| Unrestricted   |                         | 4,317,376             | 4,317,376                            |
| <b>Total Net Position</b>                                |                         | <u>\$ 7,051,233</u>   | <u>\$ 7,051,233</u>                  |

The accompanying notes are an integral part of these financial statements.

## Marion County Ambulance District

Statement of Activities and Governmental Fund Revenues, Expenditures, and  
Changes in Fund Balance  
For the Year Ended December 31, 2020

|                                   | General<br>Fund | Adjustments  | Statement<br>of Activities |
|-----------------------------------|-----------------|--------------|----------------------------|
| <b>Expenses:</b>                  |                 |              |                            |
| Personnel services                | \$ 4,320,170    | \$ -         | \$ 4,320,170               |
| Building and equipment repairs    | 306,450         | -            | 306,450                    |
| Contracted services               | 374,395         | -            | 374,395                    |
| Other and administrative          | 2,418,460       | -            | 2,418,460                  |
| Election expense                  | 6,616           | -            | 6,616                      |
| Pension expense                   | 284,297         | -            | 284,297                    |
| Medical supplies                  | 159,554         | -            | 159,554                    |
| Interest expense                  | 3,315           | -            | 3,315                      |
| Principal payments                | 232,478         | (232,478)    | -                          |
| Capital outlay                    | 359,111         | (359,111)    | -                          |
| Depreciation                      | -               | 536,611      | 536,611                    |
| Total expenses                    | \$ 8,464,846    | \$ (54,978)  | \$ 8,409,868               |
| <b>Program Revenues:</b>          |                 |              |                            |
| Charges for services              |                 |              |                            |
| Ambulance calls                   | \$ 4,584,505    | \$ -         | \$ 4,584,505               |
| Training                          | 1,200           | -            | 1,200                      |
| Contract revenue                  | 514,454         | -            | 514,454                    |
| Total charges for services        | \$ 5,100,159    | \$ -         | \$ 5,100,159               |
| Net program expense               |                 |              | \$ (3,309,709)             |
| <b>General Revenues:</b>          |                 |              |                            |
| Property tax revenue              | \$ 241,721      | \$ -         | \$ 241,721                 |
| Sales tax revenue                 | 2,356,825       | -            | 2,356,825                  |
| Interest income                   | 47,164          | -            | 47,164                     |
| Surtax                            | 51,746          | -            | 51,746                     |
| Chapter 100 bond revenue          | 9,050           | -            | 9,050                      |
| Medical records fee               | 680             | -            | 680                        |
| Land rent                         | 5,518           | -            | 5,518                      |
| Gain (loss) on sale of assets     | 9,000           | -            | 9,000                      |
| Miscellaneous income              | 52,558          | -            | 52,558                     |
| Grant income                      | 561,025         | -            | 561,025                    |
| Donations                         | 1,500           | -            | 1,500                      |
| Total general revenues            | \$ 3,336,787    | \$ -         | \$ 3,336,787               |
| Excess of revenues over expenses  | \$ (27,900)     | \$ 27,900    | \$ -                       |
| Change in Net Position            | -               | 27,078       | 27,078                     |
| <b>Fund Balance/Net Position:</b> |                 |              |                            |
| Beginning of Year                 | 4,317,376       | 2,733,857    | 7,051,233                  |
| End of Year                       | \$ 4,289,476    | \$ 2,788,835 | \$ 7,078,311               |

The accompanying notes are an integral part of these financial statements.

## Marion County Ambulance District

Statement of Activities and Governmental Fund Revenues, Expenditures, and  
Changes in Fund Balance  
For the Year Ended December 31, 2019

|                                   | General<br>Fund | Adjustments  | Statement<br>of Activities |
|-----------------------------------|-----------------|--------------|----------------------------|
| <b>Expenses:</b>                  |                 |              |                            |
| Personnel services                | \$ 3,667,530    | \$ -         | \$ 3,667,530               |
| Building and equipment repairs    | 292,673         | -            | 292,673                    |
| Contracted services               | 364,234         | -            | 364,234                    |
| Other and administrative          | 2,524,572       | -            | 2,524,572                  |
| Election expense                  | 73              | -            | 73                         |
| Pension expense                   | 280,922         | -            | 280,922                    |
| Medical supplies and vaccines     | 130,432         | -            | 130,432                    |
| Interest expense                  | 6,666           | -            | 6,666                      |
| Principal payments                | 205,545         | (205,545)    | -                          |
| Capital outlay                    | 547,491         | (547,491)    | -                          |
| Depreciation                      | -               | 454,699      | 454,699                    |
| Total expenses                    | \$ 8,020,138    | \$ (298,337) | \$ 7,721,801               |
| <b>Program Revenues:</b>          |                 |              |                            |
| Charges for services              |                 |              |                            |
| Ambulance calls                   | \$ 4,707,620    | \$ -         | \$ 4,707,620               |
| Training                          | 18,337          | -            | 18,337                     |
| Contract revenue                  | 457,918         | -            | 457,918                    |
| Total charges for services        | \$ 5,183,875    | \$ -         | \$ 5,183,875               |
| Net program expense               |                 |              | \$ (2,537,926)             |
| <b>General Revenues:</b>          |                 |              |                            |
| Property tax revenue              | \$ 250,511      | \$ -         | \$ 250,511                 |
| Sales tax revenue                 | 2,235,271       | -            | 2,235,271                  |
| Interest income                   | 51,292          | -            | 51,292                     |
| Surtax                            | 9,502           | -            | 9,502                      |
| Chapter 100 bond revenue          | 1,083           | -            | 1,083                      |
| Medical records fee               | 666             | -            | 666                        |
| Land rent                         | 5,518           | -            | 5,518                      |
| Gain (loss) on sale of assets     | 156,402         | (58,902)     | 97,500                     |
| Miscellaneous income              | 34,734          | -            | 34,734                     |
| Lease proceeds                    | 276,001         | (276,001)    | -                          |
| Donations                         | 1,500           | -            | 1,500                      |
| Total general revenues            | \$ 3,022,480    | \$ (334,903) | \$ 2,687,577               |
| Excess of revenues over expenses  | \$ 186,217      | \$ (186,217) | \$ -                       |
| Change in Net Position            | -               | 149,651      | 149,651                    |
| <b>Fund Balance/Net Position:</b> |                 |              |                            |
| Beginning of Year                 | 4,131,159       | 2,770,423    | 6,901,582                  |
| End of Year                       | \$ 4,317,376    | \$ 2,733,857 | \$ 7,051,233               |

The accompanying notes are an integral part of these financial statements.

**1. Summary of Significant Accounting Policies**

The purpose of Marion County Ambulance District (the "District") is to serve the residents of Marion and Ralls counties in the care of the sick and injured, with equality and consideration towards all regardless of race, creed, or financial status.

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District should be included within its financial reporting entity. The criteria includes, but is not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matter), scope of public service, and special financing relationships.

The District has determined that no other outside agency meets the above criteria and, therefore, no other agency has been included as a component unit in the District's financial statements. In addition, the District is not aware of any entity which would exercise such oversight that would result in the District being considered a component unit of the entity.

The accompanying policies of the District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the significant accounting policies.

**A. Basis of Presentation**

Special purpose governments engaged in a single governmental program and having no component units may present financial statements combining fund financial statements with government-wide statements. This is illustrated on pages 7 and 8 for Statements of Net Position and Governmental Funds Balance Sheets and pages 9 and 10 for Statements of Activities and Governmental Fund Revenues, Expenditures, and Changes in Fund Balances.

**B. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

**C. Budgets and Budgetary Accounting**

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Section 67 of the Missouri Revised Statutes, the budget officer, as designated by the District, prepares and adopts an annual budget which represents the complete financial plan for the ensuing budget year. The budget includes at least the following information:
  - a) A budget message describing the important features of the budget and major changes from the preceding year;

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**1. Summary of Significant Accounting Policies (Continued)**

**C. Budgets and Budgetary Accounting (Concluded)**

- b) Estimated revenues to be collected from all sources for the budget year, with a comparative statement of actual or estimated revenues for the two years next preceding, itemized by year, fund, activity and object;
  - c) The amount required for the payment of interest, amortization, and redemption charges on the debt of the District;
  - d) A general budget summary.
- 2) In no event shall the total proposed expenditures from any fund exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the budget year.
- 3) The District may revise, alter, increase or decrease the items in the proposed budget, subject to such limitations as may be provided by law provided, that in no event, shall the total authorized expenditures from any fund exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the budget year.
- 4) The District shall, before the beginning of the fiscal year, approve the budget and approve or adopt such orders, motions, resolutions or ordinances as may be required to authorize the budgeted expenditures and produce the revenues in the budget.
- 5) After the District has approved the budget and approved or adopted the orders, motions, resolutions or ordinances required to authorize the expenditures proposed in the budget, the District shall not increase the total amount authorized for expenditure from any fund, unless the Board adopts a resolution setting forth the facts and reasons making the increase necessary and approves or adopts an order, motion resolution or ordinance to authorize the expenditures.

**D. Property, Plant and Equipment**

Property, plant and equipment are recorded at cost, less a reasonable allowance for depreciation. Minor renewals and repairs are charged to expense as incurred.

Depreciation is computed on each asset using the straight-line method over the following estimated useful lives:

|                         |               |
|-------------------------|---------------|
| Building                | 15 - 40 years |
| Ambulances              | 5 - 10 years  |
| Ambulance equipment     | 5 - 10 years  |
| Office equipment        | 5 years       |
| Communication equipment | 5 - 10 years  |

**E. Income Taxes**

The Marion County Ambulance District is exempt from taxation as an instrumentality of the United States under Internal Revenue Code Section 501(c)(1).

**F. Donated Services**

Members of the District have donated amounts of time to its management and operation. No amounts have been reflected in the financial statements for donated services since no objective basis for measurement of the value of such services is available.

**1. Summary of Significant Accounting Policies (Continued)**

**G. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**H. Taxes Receivable**

Taxes receivable represent current taxes collected, but not yet remitted to the Ambulance District. Because of this, the taxes receivable for 2020 represents actual January and February 2021 receipts from Marion and Ralls Counties. The taxes receivable for 2019 represents actual January and February 2020 receipts from Marion and Ralls Counties.

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and payable on December 31. The counties collect the property taxes and remit them to the District.

The tax levy per \$100 of the assessed valuation of tangible taxable property for the calendar years 2020 and 2019 for purposes of local taxation was \$0.0500 and \$0.0496, respectively.

**I. Fund Balance and Net Position**

Net Position represents the difference between assets and liabilities. Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by laws or regulations of the government.

All other net position that does not meet the definition of "restricted" are reported as unrestricted net position.

As of these financial statements, the District has adopted GASB Statement No. 54, which redefined how fund balances of the governmental funds are presented in the financial statements. Fund balances are classified as follows:

**Nonspendable-** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The District had \$114,381 and \$106,768 in nonspendable fund balances as of December 31, 2020 and 2019, respectively.

**Restricted-** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or law or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The District did not have any restricted fund balances as of December 31, 2020 and 2019.

**Committed-** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District's Board. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The District did not have any committed resources balances as of December 31, 2020 and 2019.



**1. Summary of Significant Accounting Policies (Concluded)**

**I. Fund Balance and Net Position (Concluded)**

**Assigned-** This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the District Board through budgetary process. The District did not have any assigned resources as of December 31, 2020 and 2019.

**Unassigned-** All amounts not included in other spendable classifications.

The District would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

**2. Cash and Investments**

The District complies with various restrictions on deposits and investments, which are imposed by state statutes as follows:

**Deposits -** All deposits with financial institutions must be collateralized in an amount at least equal to uninsured deposits.

**Investments -** This District may purchase any investments allowed by the state of Missouri. There were no investments held at December 31, 2020 or 2019.

***Deposits***

For the years ending December 31, 2020 and 2019, the carrying amounts of the District's deposits were \$3,217,945 and \$3,300,067, respectively, and the bank balances were \$3,308,858 and \$3,402,025, respectively.

Of the bank balance at December 31, 2020, \$2,738,742 was covered by federal depository insurance and \$570,116 was collateralized with securities held by financial institutions in the District's name.

Of the bank balance at December 31, 2019, \$2,773,192 was covered by federal depository insurance and \$628,833 was collateralized with securities held by financial institutions in the District's name.

**3. Restricted Assets and Net Position**

As of December 31, 2020 and 2019, the District had no cash or net position restricted.

**4. Commitments and Contingencies**

Grants and contracts require fulfillment of certain conditions as set forth in the instrument of the grant or contract. Failure to fulfill the conditions could result in the return of the funds to grantors/contractors. Although that is a possibility, management deems the contingency remote.

The District's sick leave policy states that after ninety (90), days a full-time employee would receive sick leave per calendar year, beginning January 1<sup>st</sup>. Full time employees with less than 90 days of service on January 1<sup>st</sup> will receive a prorated amount of sick leave once they reach eligibility. Sick leave is provided on the first day of each year, a total of 72 hours per year, cumulative to a maximum balance of 1,000 hours. If the employee is terminated, all unused accumulated sick time will be forfeited. Employees with at least five years of employment are eligible for an incentive pay back of accrued sick time. This buy back will be offered upon retirement at a rate of 2% for every year of service and computed on the employee salary upon retirement.

**5. Accounts Receivable**

Ambulance revenue is recorded at established rates at the time the service is rendered. An allowance for uncollectible accounts is maintained as of December 31, 2020. The allowance for uncollectible accounts is established based upon historical write-offs and management's estimate of collections. Accounts are written off by board approval. Medicare, Medicaid and insurance contractual allowances are written off on a monthly basis after the portion deemed allowable by contractual agreement has been received. Accounts receivable is as follows:

|  | <u>2020</u>       | <u>2019</u>       |
|--|-------------------|-------------------|
| Accounts receivable                        | \$ 1,305,490      | \$ 1,301,362      |
| Less: Allowance for uncollectible accounts | (651,407)         | (636,794)         |
| Net Accounts receivable                    | <u>\$ 654,083</u> | <u>\$ 664,568</u> |

**6. Leases (As Lessor)**

During June 2014, the District entered into a lease and services agreement with SSM Cardinal Glennon Children's Hospital to lease the premises located at 3120 Highway 61 North, Hannibal, MO 63401. The lease expires one day prior to the first anniversary of the effective date of the agreement and may be renewed for additional one year periods. The District receives \$777.15 per month for the use of the premises along with a \$6,000 per month stipend to cover additional costs. The lease was renewed during the year ended December 31, 2020.

**7. Pension Plan**

The District has elected to participate in a 401(k) Plan effective January 1, 2004. Any employee eligible can participate after completing one year of eligibility service and after attaining age 18.

The plan is to be funded by a property tax levy, separate from the general tax levy. For 2020 and 2019, the pension tax levy was \$0.0500 and \$0.0496, respectively. Funds collected in 2020 and 2019 to be contributed to the plan amounted to \$241,721 and \$250,510, respectively.

**8. Capital Lease**

On December 2, 2015, the District entered into a cancelable 5-year lease with Commerce Bank, N.A. The original principal balance of the lease was \$859,754 at an interest rate of 2.43%. The lease proceeds are to be used to purchase equipment. The lease is collateralized by the District's assets. Interest expense on the capital lease for the year ended December 31, 2020 amounted to \$5,584.

On November 4, 2019, the District entered into an agreement with Zoll Medical Corporation for a 5 year lease. The original principal balance of the lease was \$276,001 with no stated interest rate.

**Marion County Ambulance District**Notes to Financial Statements  
December 31, 2020 and 2019**8. Capital Lease (Concluded)**

The following is a schedule of the future minimum lease payments under the lease (assuming non-cancellation):

| Year Ended<br>December 31, |    |         |
|----------------------------|----|---------|
| 2021                       | \$ | 55,200  |
| 2022                       |    | 55,200  |
| 2023                       |    | 55,200  |
| 2024                       |    | 55,200  |
| Total                      | \$ | 220,800 |
| Less: Interest             |    | -       |
| Net lease payments         | \$ | 220,800 |

The changes in long-term debt for the years ended December 31, 2020 and 2019 are as follows:

|                    | <u>2020</u>       | <u>2019</u>       |
|--------------------|-------------------|-------------------|
| Balance, beginning | \$ 453,278        | \$ 382,823        |
| Additions          | -                 | 276,001           |
| Retirements        | (232,478)         | (205,546)         |
| Balance, ending    | <u>\$ 220,800</u> | <u>\$ 453,278</u> |

**9. Contracted Services**

The District entered into an agreement with Professional Billing to collect the District's current outstanding accounts receivable. The agreement began on June 1, 2007 and is reviewed annually on June 1 of each year. Professional Billing receives a contingency rate of 8.5% of all net cash collected. This contract remains in effect at December 31, 2020.

**Marion County Ambulance District**

Notes to Financial Statements  
December 31, 2020 and 2019

**10. Capital Assets**

Capital assets during the year ended December 31, 2020 and 2019 consisted of the following:

|  | <u>Balance<br/>1/1/2020</u> | <u>Additions</u>    | <u>Disposals</u> | <u>Balance<br/>12/31/2020</u> |
|--|-----------------------------|---------------------|------------------|-------------------------------|
| Land   | \$ 96,427                   | \$ -                | \$ -             | \$ 96,427                     |
| Total Land and other<br>non-depreciated assets           | <u>\$ 96,427</u>            | <u>\$ -</u>         | <u>\$ -</u>      | <u>\$ 96,427</u>              |
| Ambulances   | \$ 1,391,988                | \$ 250,552          | \$ -             | \$ 1,642,540                  |
| Building   | 2,286,145                   | 25,455              | -                | 2,311,600                     |
| Ambulance Equipment                                      | 1,519,121                   | 65,861              | -                | 1,584,982                     |
| Communication Equipment                                  | 175,408                     | 12,218              | -                | 187,626                       |
| Office Equipment   | 336,942                     | 5,025               | -                | 341,967                       |
|  | <u>\$ 5,709,604</u>         | <u>\$ 359,111</u>   | <u>\$ -</u>      | <u>\$ 6,068,715</u>           |
| Less: Accumulated Depreciation                           | <u>(2,618,896)</u>          | <u>(536,611)</u>    | <u>-</u>         | <u>(3,155,507)</u>            |
| Other capital assets, net of<br>accumulated depreciation | <u>\$ 3,090,708</u>         | <u>\$ (177,500)</u> | <u>\$ -</u>      | <u>\$ 2,913,208</u>           |
| Total capital asset, net of<br>accumulated depreciation  | <u>\$ 3,187,135</u>         | <u>\$ (177,500)</u> | <u>\$ -</u>      | <u>\$ 3,009,635</u>           |

  

|  | <u>Balance<br/>1/1/2019</u> | <u>Additions</u>  | <u>Disposals</u>    | <u>Balance<br/>12/31/2019</u> |
|--|-----------------------------|-------------------|---------------------|-------------------------------|
| Land   | \$ 96,427                   | \$ -              | \$ -                | \$ 96,427                     |
| Total Land and other<br>non-depreciated assets           | <u>\$ 96,427</u>            | <u>\$ -</u>       | <u>\$ -</u>         | <u>\$ 96,427</u>              |
| Ambulances   | \$ 1,394,248                | \$ 25,575         | \$ (27,835)         | \$ 1,391,988                  |
| Building   | 2,261,252                   | 24,893            | -                   | 2,286,145                     |
| Ambulance Equipment                                      | 1,323,906                   | 434,921           | (239,706)           | 1,519,121                     |
| Communication Equipment                                  | 146,780                     | 28,628            | -                   | 175,408                       |
| Office Equipment   | 303,469                     | 33,473            | -                   | 336,942                       |
|  | <u>\$ 5,429,655</u>         | <u>\$ 547,490</u> | <u>\$ (267,541)</u> | <u>\$ 5,709,604</u>           |
| Less: Accumulated Depreciation                           | <u>(2,372,836)</u>          | <u>(454,699)</u>  | <u>208,639</u>      | <u>(2,618,896)</u>            |
| Other capital assets, net of<br>accumulated depreciation | <u>\$ 3,056,819</u>         | <u>\$ 92,791</u>  | <u>\$ (58,902)</u>  | <u>\$ 3,090,708</u>           |
| Total capital asset, net of<br>accumulated depreciation  | <u>\$ 3,153,246</u>         | <u>\$ 92,791</u>  | <u>\$ (58,902)</u>  | <u>\$ 3,187,135</u>           |

Depreciation expense for the years ended December 31, 2020 and 2019 amounted to \$536,611 and \$454,699, respectively.

**11. Notes Receivable**

The District entered into loan agreement with Ralls County Ambulance District ("RCAD") on January 1, 2016, for the purpose of assisting RCAD in the financing of equipment purchases. The District loaned RCAD \$275,288 at an interest rate of 2.29%. The loan calls for sixty (60) monthly installments of \$4,860, beginning June 1, 2016, with final payment due June 1, 2021. The following is a breakdown of payments to be received during the years ending December 31:

| <u>Year</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-------------|------------------|-----------------|--------------|
| 2021        | \$ 28,967        | \$ 194          | \$ 29,161    |
| Totals      | \$ 28,967        | \$ 194          | \$ 29,161    |

The note receivable is considered to be fully collectible and, accordingly, no allowance for doubtful accounts is considered necessary. If amounts become uncollectible, they will be charged to expense when that determination is made.

**12. Sales Tax Revenues**

In the General Election of Tuesday, November 7, 2006, the voters of Marion County, Missouri and Ralls County, Missouri passed Proposition A, which stated "Shall the Marion County Ambulance District reduce the Operations portion (\$0.23 per \$100 of assessed valuation) of the property tax to zero and impose a sales tax of ½ of 1% for the purpose of providing revenues for the operation of the ambulance district, as provided by 321.552 RSMo" The sales tax of ½ of 1% became effective April 1, 2007. The District's General Fund (operations portion) revenues come from the ½ of 1% sales tax as well as any delinquent property tax revenues from years 2006 and prior.

The passing of Proposition A did not eliminate the pension tax levy based upon assessed valuation. The District will continue to receive the pension tax levy.

**13. Related-Party Transactions**

There were no related-party transactions to report during the years ended December 31, 2020 and 2019.

**14. Subsequent Events**

Subsequent events have been evaluated through June 29, 2021, which is the date the reports were available to be issued.

**Required Supplementary Information**

**Marion County Ambulance District**

Statement of Revenues Collected and Expenditures Paid -  
Budget and Actual (Budgetary Basis)  
For the Year Ended December 31, 2020

|  | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual on<br/>GAAP<br/>Basis</u> | <u>Adjustment<br/>to Budgetary<br/>Basis</u> | <u>Actual on<br/>Budgetary<br/>Basis</u> | <u>Variance -<br/>Favorable<br/>(Unfavorable)</u> |
|--|----------------------------|-------------------------|-------------------------------------|--|--|---|
| <b>Revenues:</b>   |                            |                         |                                     |  |  |   |
| Ambulance calls  | \$ 2,467,000               | \$ 2,467,000            | \$ 4,584,505                        | \$ (2,250,816)                               | \$ 2,333,689                             | \$ (133,311)                                      |
| Contract revenue   | 577,500                    | 577,500                 | 514,454                             | -  | 514,454                                  | (63,046)  |
| Training   | -                          | -                       | 1,200                               | -  | 1,200                                    | 1,200   |
| Tax revenues   | 2,250,000                  | 2,250,000               | 2,598,546                           | 58,186                                       | 2,656,732                                | 406,732   |
| Interest income  | 30,000                     | 30,000                  | 47,164                              | -  | 47,164                                   | 17,164  |
| Land rent  | 5,500                      | 5,500                   | 5,518                               | -  | 5,518                                    | 18  |
| Gain (loss) on sale of assets                                | -                          | -                       | 9,000                               | -  | 9,000                                    | 9,000   |
| Miscellaneous income   | 25,000                     | 25,000                  | 113,354                             | (60,796)                                     | 52,558                                   | 27,558  |
| Medical records fee  | -                          | -                       | 680                                 | -  | 680                                      | 680   |
| Grant income   | -                          | -                       | 561,025                             | -  | 561,025                                  | 561,025   |
| Donations  | -                          | -                       | 1,500                               | -  | 1,500                                    | 1,500   |
| Note receivable principal                                    | -                          | -                       | -                                   | 56,950                                       | 56,950                                   | 56,950  |
| <b>Total Revenues</b>  | <u>\$ 5,355,000</u>        | <u>\$ 5,355,000</u>     | <u>\$ 8,436,946</u>                 | <u>\$ (2,196,476)</u>                        | <u>\$ 6,240,470</u>                      | <u>\$ 885,470</u>                                 |
| <b>Expenditures:</b>   |                            |                         |                                     |  |  |   |
| Personnel services   | \$ 3,903,000               | \$ 3,903,000            | \$ 4,320,170                        | \$ 105,329                                   | \$ 4,425,499                             | \$ (522,499)                                      |
| Building and equipment repairs                               | 363,000                    | 363,000                 | 306,450                             | 12,504                                       | 318,954                                  | 44,046  |
| Contracted services  | 382,600                    | 382,600                 | 374,395                             | (2,429)                                      | 371,966                                  | 10,634  |
| Election expense   | 5,000                      | 5,000                   | 6,616                               | -  | 6,616                                    | (1,616)   |
| Other and administrative                                     | 143,200                    | 143,200                 | 2,418,460                           | (2,261,687)                                  | 156,773                                  | (13,573)  |
| Medical supplies and vaccines                                | 205,000                    | 205,000                 | 159,554                             | 1,761  | 161,315                                  | 43,685  |
| Pension fund expense   | -                          | -                       | 284,297                             | -  | 284,297                                  | (284,297)   |
| Principal and interest payments                              | 158,985                    | 158,985                 | 235,793                             | 2,269  | 238,062                                  | (79,077)  |
| Capital outlay   | 194,215                    | 194,215                 | 359,111                             | -  | 359,111                                  | (164,896)   |
| <b>Total Expenditures</b>                                    | <u>\$ 5,355,000</u>        | <u>\$ 5,355,000</u>     | <u>\$ 8,464,846</u>                 | <u>\$ (2,142,253)</u>                        | <u>\$ 6,322,593</u>                      | <u>\$ (967,593)</u>                               |
| <b>Excess (deficiency) of revenues<br/>over expenditures</b> | <u>\$ -</u>                | <u>\$ -</u>             | <u>\$ (27,900)</u>                  | <u>\$ (54,223)</u>                           | <u>\$ (82,123)</u>                       | <u>\$ (82,123)</u>                                |

The accompanying notes are an integral part of these financial statements.

**Marion County Ambulance District**

Statement of Revenues Collected and Expenditures Paid -  
Budget and Actual (Budgetary Basis)  
For the Year Ended December 31, 2019

|  | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual on<br/>GAAP<br/>Basis</u> | <u>Adjustment<br/>to Budgetary<br/>Basis</u> | <u>Actual on<br/>Budgetary<br/>Basis</u> | <u>Variance -<br/>Favorable<br/>(Unfavorable)</u> |
|--|----------------------------|-------------------------|-------------------------------------|--|--|---|
| <b>Revenues:</b>   |                            |                         |                                     |  |  |   |
| Ambulance calls  | \$ 2,242,000               | \$ 2,242,000            | \$ 4,707,620                        | \$ (2,365,097)                               | \$ 2,342,523                             | \$ 100,523  |
| Contract revenue   | 498,323                    | 498,323                 | 457,918                             | -  | 457,918                                  | (40,405)  |
| Training   | -                          | -                       | 18,337                              | -  | 18,337                                   | 18,337  |
| Tax revenues   | 2,160,000                  | 2,160,000               | 2,485,782                           | 11,245                                       | 2,497,027                                | 337,027   |
| Interest income  | 22,000                     | 22,000                  | 51,292                              | -  | 51,292                                   | 29,292  |
| Land rent  | 5,200                      | 5,200                   | 5,518                               | -  | 5,518                                    | 318   |
| Gain (loss) on sale of assets                                | -                          | -                       | 156,402                             | (58,902)                                     | 97,500                                   | 97,500  |
| Miscellaneous income   | 25,000                     | 25,000                  | 45,319                              | (12,242)                                     | 33,077                                   | 8,077   |
| Medical records fee  | -                          | -                       | 666                                 | -  | 666                                      | 666   |
| Lease proceeds   | -                          | -                       | 276,001                             | (276,001)                                    | -  | -   |
| Donations  | -                          | -                       | 1,500                               | -  | 1,500                                    | 1,500   |
| Note receivable principal                                    | -                          | -                       | -                                   | 55,662                                       | 55,662                                   | 55,662  |
| <b>Total Revenues</b>  | <u>\$ 4,952,523</u>        | <u>\$ 4,952,523</u>     | <u>\$ 8,206,355</u>                 | <u>\$ (2,645,335)</u>                        | <u>\$ 5,561,020</u>                      | <u>\$ 608,497</u>                                 |
| <b>Expenditures:</b>   |                            |                         |                                     |  |  |   |
| Personnel services   | \$ 3,653,323               | \$ 3,653,323            | \$ 3,667,530                        | \$ (33,133)                                  | \$ 3,634,397                             | \$ 18,926   |
| Building and equipment repairs                               | 290,000                    | 290,000                 | 292,673                             | (8,262)                                      | 284,411                                  | 5,589   |
| Contracted services  | 338,800                    | 338,800                 | 364,234                             | (3,417)                                      | 360,817                                  | (22,017)  |
| Election expense   | 7,000                      | 7,000                   | 73                                  | -  | 73                                       | 6,927   |
| Other and administrative                                     | 134,700                    | 134,700                 | 2,524,572                           | (2,374,552)                                  | 150,020                                  | (15,320)  |
| Medical supplies and vaccines                                | 163,000                    | 163,000                 | 130,432                             | 8,631  | 139,063                                  | 23,937  |
| Pension fund expense   | -                          | -                       | 280,922                             | -  | 280,922                                  | (280,922)   |
| Principal and interest payments                              | 158,708                    | 158,708                 | 212,211                             | 1,697  | 213,908                                  | (55,200)  |
| Capital outlay   | 206,992                    | 206,992                 | 547,491                             | -  | 547,491                                  | (340,499)   |
| <b>Total Expenditures</b>                                    | <u>\$ 4,952,523</u>        | <u>\$ 4,952,523</u>     | <u>\$ 8,020,138</u>                 | <u>\$ (2,409,036)</u>                        | <u>\$ 5,611,102</u>                      | <u>\$ (658,579)</u>                               |
| <b>Excess (deficiency) of revenues<br/>over expenditures</b> | <u>\$ -</u>                | <u>\$ -</u>             | <u>\$ 186,217</u>                   | <u>\$ (236,299)</u>                          | <u>\$ (50,082)</u>                       | <u>\$ (50,082)</u>                                |

The accompanying notes are an integral part of these financial statements.



## **Other Supplementary Information**

**Marion County Ambulance District**  
 Statements of Other and Administrative Expenses  
 Years Ended December 31, 2020 and 2019

|  | <b>2020</b>  | <b>2019</b>  |
|--|--------------|--------------|
| <b>Personnel Services:</b>                                 |              |              |
| Salaries   | \$ 3,416,138 | \$ 2,977,593 |
| Payroll taxes  | 255,169      | 219,392      |
| Medical insurance  | 416,410      | 315,093      |
| Workers comp insurance                                     | 130,331      | 138,528      |
| Miscellaneous benefits                                     | 84,089       | -            |
| Uniforms   | 18,033       | 16,924       |
| Total Personnel Services                                   | \$ 4,320,170 | \$ 3,667,530 |
| <b>Building and Equipment:</b>                             |              |              |
| Building repairs   | \$ 83,641    | \$ 56,811    |
| Equipment repairs  | 5,422        | 16,255       |
| Maintenance contract                                       | 53,721       | 67,056       |
| Gas and oil  | 62,067       | 76,727       |
| Radio expense  | 9,559        | 2,669        |
| Vehicle maintenance expense                                | 22,102       | 18,421       |
| Vehicle insurance  | 17,136       | 30,458       |
| Vehicle repairs and servicing                              | 52,802       | 24,276       |
| Total Building and Equipment                               | \$ 306,450   | \$ 292,673   |
| <b>Contracted Services:</b>                                |              |              |
| Legal and professional fees                                | \$ 337,409   | \$ 291,837   |
| Medical director   | 13,125       | 13,125       |
| Training and continuing education                          | 23,861       | 59,272       |
| Total Contracted Services                                  | \$ 374,395   | \$ 364,234   |
| <b>Other and Administrative:</b>                           |              |              |
| Telephone  | \$ 34,470    | \$ 27,441    |
| Postage  | 4,933        | 3,961        |
| Office supplies  | 14,900       | 10,938       |
| Office equipment repairs                                   | 4,997        | 2,763        |
| Utilities  | 53,756       | 51,620       |
| Legal notices and advertising                              | 1,411        | 2,388        |
| Insurance  | 33,939       | 30,007       |
| Bad debts and contractual allowances - (net of recoveries) | 2,252,371    | 2,375,621    |
| Miscellaneous  | 17,683       | 19,833       |
| Total Other and Administrative                             | \$ 2,418,460 | \$ 2,524,572 |

The accompanying notes are an integral part of these financial statements.